

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City Of Wellsville

will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount ad valorem tax and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13

Detailed budget information is available at City Hall and will be available at this hearing.

September 8, 2021 at 6.00pm

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Proposed Tax Rate is subject to change dependent on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	1,164,454	41.816	1,163,453	40.461	1,215,896	672,880	38.630
Debt Service	19,182	1.427	8,042		45,000	4,643	0.267
Library	95,378	5.027	97,945	5.617	92,883	82,152	4.716
Employee Benefits	103,897	5.851	120,540	6.782	128,000	104,394	5.993
Library Employee Benefits	1,344	0.000	485	0.000	8,000	8,015	0.460
Special Tort Claims	30,600	1.743	32,000	1.857	33,920	26,204	1.504
Special Highway	47,198		41,057		50,793		
Building Capital Improvement			100,000		66,364		
Cemetary Perpetual Care					5,000		
Combined Sales Tax Improvement	306,257		267,970		235,000		
Community Enhance Sales Tax			64,731		192,000		
Water/Sewer/Refuse Utility	889,146		1,020,193		1,136,443		
Non-Budgeted Funds	67,547						
Totals	2,725,003	55.864	2,916,416	54.717	3,209,299	898,288	51.570
					<i>Revenue Neutral Rate**</i>		<i>48.688</i>
Less: Transfers	113,625		101,000		201,000		
Net Expenditure	2,611,378		2,815,416		3,008,299		
Total Tax Levied	768,822		848,065		898,288		
Assessed Valuation	13,762,512		15,499,127		17,418,576		

Outstanding Indebtedness, January 1,	2019	2020	2021
	G.O. Bonds	1,940,000	1,940,000
Revenue Bonds			
Other	713,258	713,258	543,111
Lease Purchase Principal	208,894	18,460	126,983
Total	2,862,152	2,671,718	2,505,094

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Tammy Jones

City Official Title: City Clerk