

ORDINANCE _908__

AN ORDINANCE DESIGNATING AND ESTABLISHING A PORTION OF STAFFORD ROAD AS A MAIN TRAFFICWAY AND AUTHORIZING CERTAIN IMPROVEMENTS THERETO IN THE CITY OF WELLSVILLE, KANSAS; AND AUTHORIZING THE USE OF PROCEEDS FROM THE SERIES 2018 GENERAL OBLIGATION BONDS OF THE CITY TO FINANCE THE COSTS THEREOF, PURSUANT TO THE AUTHORITY OF K.S.A. 12-685 ET SEQ.

WHEREAS, the governing body of the City of Wellsville, Kansas, (the "City") is empowered pursuant to K.S.A. 12-685 et seq. (the "Act") to designate as main trafficways and trafficway connections certain existing or proposed streets, boulevards or avenues, or parts thereof, the primary function of which is, or shall be, the movement of through traffic between areas of concentrated activity within the City or between such areas within the City and traffic facilities outside the City performing the function of main trafficways and to provide adequate connections with and between such main trafficways; and

WHEREAS, Stafford Road between K-33 Highway and the eastern City Limit will soon provide access to an interstate truck stop which will generate significant heavy truck traffic; and

WHEREAS, in the judgment of the governing body of the City, such street, as hereinafter designated, qualifies for designation as a main trafficway in the City; and

WHEREAS, the Governing Body of the City has determined it necessary and advisable to improve said trafficway herein designated a main trafficway in the City.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WELLSVILLE, KANSAS:

Section 1. That Stafford Road between K-33 Highway and the eastern City Limit be, and it is hereby, designated as a main trafficway within the City of Wellsville, Kansas, all in accordance with the provisions of the Act.

Section 2. That the City hereby authorizes that the main trafficway designated as such in Section 1 hereof be improved by the reconstruction of the existing gravel pavement to include approximately 350 lineal feet of 12" heavy duty asphalt pavement, and approximately 950 lineal feet of 6" asphalt pavement including grading, erosion control, traffic control, and signage, and administrative items directly related to the project scope together with all other things necessary and incidental thereto (the "Improvements") at a total estimated cost of \$175,000 which the City expects to finance either in whole or in part with the proceeds of its Series 2018 Bonds issued under the authority of the requirements of the Act with the balance of such costs, if any, of the Improvements to be paid by the City from other legally available and unencumbered funds of the City.

Section 3. That the City both reasonably expects and intends to finance the costs of the Improvements from the proceeds of its Series 2018 Bonds. The City does hereby express its official intent to reimburse any such capital expenditures made or obligations incurred by it on or after the date which is 60 days before the date of this Ordinance from the proceeds of such bonds in the estimated maximum principal amount of \$829,500 including the costs of issuing the

bonds. The City will make the reimbursements within eighteen (18) months after the date the expenditure to be reimbursed was paid or, if later, eighteen (18) months after the date on which the property resulting from the expenditure was placed in service. Provided, that, in any event, the City must make the reimbursement allocation within three (3) years after the date the expenditure was paid. This Ordinance, as the expression of the governing body's official intent regarding the matters described herein, will be available for public inspection in the City Clerk's office at City Hall during regular business hours of the City.

Section 4. That the plans and specifications for the Improvements are hereby approved.

Section 5. That this ordinance shall be of force and effect from and after its passage and approval by the governing body of the City and the publication thereof in the official paper of the City.

PASSED AND APPROVED THIS ____ day of _____, 2019.

CITY OF WELLSVILLE, KANSAS

Mayor Bill Lytle

ATTEST:

City Clerk Tammy Jones

(SEAL)

APPROVED AS TO FORM:

City Attorney Patrick G. Reavey